



SUNY COLLEGE AT ONEONTA

Early Retirement Incentive Resources

All benefit information for all SUNY employees can be accessed at www.suny.edu/benefits. The following links, however, will help you find information that is specific to the 2010 Early Retirement Incentive (ERI) Program.

- [PENSION INFORMATION](#)
- [TAX DEFERRED RETIREMENT SAVINGS INFORMATION](#)
- [SOCIAL SECURITY INFORMATION](#)
- [HEALTH INSURANCE INFORMATION](#)
- [MEDICARE](#)
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PENSION INFORMATION



EMPLOYEES RETIREMENT SYSTEM (ERS)

[WWW.OSC.STATE.NY.US/RETIRE/](http://www.osc.state.ny.us/retire/)

- On the ERS home page, on the left side of the screen, about half-way down, follow the link to “2010 Retirement Incentive Information for Members”.
- To reach the ERS Call Center with questions or to set up an appointment to speak with a Retirement Information Representative, employees in Albany can call (518) 474-7736. Employees elsewhere in the State can call (866) 805-0990.
- Pension-related questions can also be submitted to ERS via email at [www.osc.state.ny.us/retire/contact us/](http://www.osc.state.ny.us/retire/contact-us/)
- Employees who are not planning on retiring right away can sign up for e-news on the Retirement System web site at www.osc.state.ny.us/retire/members_e-news to receive ongoing tips and reminders about retirement planning.

TEACHERS RETIREMENT SYSTEM (TRS)

[WWW.NYSTRS.ORG](http://www.nystrs.org)

- On the TRS home page, you can't miss the link to “Retirement Incentive Information” in the middle of the screen.
- To request a TRS form or publication, call the automated Hotline at (800) 782-0289.
- To speak with a TRS representative, call (800) 348-7298 or (518) 447-2900 and use the following extensions:
 - General information: Ext. 6250
 - To request an estimate of your retirement benefit: Ext. 6020
 - To schedule an appointment in Albany or at a video conference site: Ext. 6100
 - For questions about prior service: Ext. 6030
 - To request a loan application, or check the status of an application or a balance: Ext. 6250. For other questions about a loan: Ext. 6080
- Contact TRS by e-mail at communit@nystrs.state.ny.us.

OPTIONAL RETIREMENT SYSTEM (ORP)

If you are an ORP member, contact the vendor(s) with which you invest your retirement funds for information about how/when to access your money:

- ING
<http://www6.ingretirementplans.com/SponsorExtranet/SUNY/YourPlanHighlights/index.html>
Kenneth Walcyk 888-883-6320
- MetLife
<http://www.metlife.com/suny>
Patrick Chapin 716-568-0325 or Deanna Moriarty 800-492-3553 x28243
- TIAA-CREF
<http://enroll.tiaa-cref.org/suny/>
Peter Crehan 866-842-2046 x4206
- VALIC
http://www.valic.com/State-University-of-NewYork_223_28824.html
Rick Wolf 800-892-5558 x88995

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TAX DEFERRED RETIREMENT SAVINGS PROGRAMS



SUPPLEMENTAL RETIREMENT ACCOUNT/TAX DEFERRED ANNUITY

If you have either of these types of accounts, contact the vendor(s) with which you invest your retirement funds for information about how/when to access your money:

- FIDELITY
<http://www.fidelity.com>
800-343-0860
- ING
<http://www6.ingretirementplans.com/SponsorExtranet/SUNY/YourPlanHighlights/index.html>
Kenneth Walcyk 888-883-6320
- MetLife
<http://www.metlife.com/suny>
Patrick Chapin 716-568-0325 or Deanna Moriarty 800-492-3553 x28243
- TIAA-CREF
<http://enroll.tiaa-cref.org/suny/>
Peter Crehan 866-842-2046 x4206
- VALIC
http://www.valic.com/State-University-of-New-York_223_28824.html
Rick Wolf 800-892-5558 x88995

NYS DEFERRED COMPENSATION PLAN

You can reach the NYS Deferred Compensation Plan at www.nysdcp.com or by calling the Helpline at (800) 422-8463.

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SOCIAL SECURITY INFORMATION



Information about Social Security and retirement can be accessed at www.socialsecurity.gov or by calling (800)772-1213 (voice) or (800) 325-0778 (TTY). You can calculate and apply for your Social Security retirement benefits online.

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HEALTH INSURANCE INFORMATION



- Access pre-retirement health insurance planning information through the *NYSHIP Online* portion of the Department of Civil Service web site at www.cs.state.ny.us or by calling the Employee Benefits Division at (518) 457-5754 or (800) 833-4344.
- *****DON'T MISS THIS!!** Open meetings will be held on campus periodically to provide information about the cost of retiree health insurance. Watch this site for announcements about these meetings. **THE ANNOUNCEMENTS ON THIS SITE WILL BE THE ONLY NOTIFICATION OF THESE MEETINGS!!**
- Once you have officially decided to retire you will be scheduled to meet individually with Gail Feuer, Benefits Administrator, shortly before your last day on campus, to complete paperwork necessary to continue health insurance as a retiree.

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MEDICARE



Medicare Part A covers hospital expenses and there is no cost for this part. Medicare Part B covers doctors' expenses and the current, basic cost is \$110.50 per month. Based on your income, your cost might be higher. Whatever your cost, it is deducted from your Social Security check. NYS reimburses you for the cost of Medicare Part B at a rate of \$96.40 per month for you and, if applicable, for your spouse. Annually, NYS provides you the opportunity to be reimbursed for the difference between your Part B cost and the amount you are reimbursed monthly. Go to <http://www.medicare.gov/default.aspx> or call 800-MEDICARE (800-633-4227) for general information.

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OTHER RESOURCES



The Self Help Guide to Pre-Retirement Planning

This guide contains an abundance of useful information! It was developed for use with the "Directions" seminars, designed to assist NYS employees plan for retirement. The seminar and the guide were created by Work-Life Services of the NYS Governors Office of Employee Relations. Go to <http://www.worklife.ny.gov/preretirement/index.html>. On this site, in addition to the Guide, look for retirement checklist, retirement tips, budgeting/finances and more!

NYS-Balance

NYS-Balance offers information on retirement planning, too. It is available to employees represented by CSEA, PEF, UUP, NYSCOPBA, and employees designated M/C. Call (866) 320-4760, 24 hours a day, seven days a week or go to www.nysbalance.ny.gov (user ID: nys, password: balance). NYS-Balance also offers pertinent free books and audio recordings to individuals; call the number above to order.

On July 15, 2010 from 12:00 p.m. to 1:00 p.m., NYS-Balance will offer a retirement planning webinar "It's Not Just About the Money." You need an internet-connected PC and phone to participate and must register in advance through the NYS-Balance website. If you are unable to participate at that time, you may view the archived webinar later at your convenience.

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